

PART I

DEPARTMENT OF LEGAL AND LEGISLATIVE AFFAIRS,
PUNJAB

NOTIFICATION

The 12th March, 2013

No. 20-Leg./2013.- The following Act of the Legislature of the State of Punjab received the assent of the Governor of Punjab on the 14th February, 2013, is hereby published for general information:-

**THE PUNJAB SCHEDULED CASTES LAND DEVELOPMENT
AND FINANCE CORPORATION (AMENDMENT AND
VALIDATION) ACT, 2012**

(Punjab Act No. 20 of 2013)

AN

ACT

further to amend the Punjab Scheduled Castes Land Development and Finance Corporation Act, 1970.

BE it enacted by the Legislature of the State of Punjab in the Sixty-third Year of the Republic of India, as follows:-

1. (1) This Act may be called the Punjab Scheduled Castes Land Development and Finance Corporation (Amendment and Validation) Act, 2012.

Short title and commencement.

(2) It shall be deemed to have come into force on and with effect from the 19th day of September, 2011.

2. In the Punjab Scheduled Castes Land Development and Finance Corporation Act, 1970 (hereinafter referred to as the principal Act), in section 2,-

Amendment in section 2 of Punjab Act 9 of 1970.

(i) for clause (e), the following clause shall be substituted, namely:-

“(e) ‘director’ means a director of the Board and includes the Chairman and the Vice-Chairman;”

(ii) in clause (l), the word “and” appearing at the end shall be omitted; and

(iii) in clause (m), for the sign “.” appearing at the end, the sign and word “; and” shall be substituted and thereafter, the following clause shall be added, namely:-

“(n) ‘Vice-Chairman’ means the Vice-Chairman of the Corporation.”

3. In the principal Act, in section 7,-

(a) in sub-section (1), in clause (f), for the word "Five", the word "Six" shall be substituted; and

(b) for sub-section (2), the following sub-section shall be substituted, namely:-

"(2) The Governor shall appoint the Chairman and the Vice-Chairman from amongst the directors."

Amendment in section 7 of Punjab Act 9 of 1970.

4. In the principal Act, in section 11, in sub-section (1-A), for the word "Chairman", wherever occurring, the words and sign "Chairman or the Vice-Chairman" shall be substituted.

Amendment in section 11 of Punjab Act 9 of 1970.

5. In the principal Act, in section 12,-

(i) for sub-section (2), the following sub-section shall be substituted, namely:-

"(2) If for any reason, the Chairman is unable to attend any meeting, the Vice-Chairman and in his absence any other director, elected by the directors present at the meeting, shall preside at the meeting."; and

(ii) for sub-section (3), the following sub-section shall be substituted, namely:-

"(3) All questions, which come up before any meeting, shall be decided by a majority of the votes of directors present and voting, and, in the event of equality of votes, the Chairman, or in his absence, the Vice-Chairman, or in his absence, the director presiding over the meeting, shall have and exercise a second or casting vote."

Amendment in section 12 of Punjab Act 9 of 1970.

6. In the principal Act, after section 15, the following section shall be inserted, namely:-

Insertion of new section 15-A in Punjab Act 9 of 1970.

Validation "15-A. Notwithstanding the Punjab Scheduled Castes Land Development and Finance Corporation (Amendment) Ordinance, 2011 (Punjab Ordinance No. 12 of 2011), ceased to operate, the appointment of the Vice-Chairman made under the provisions of this Act, as amended by the said Ordinance, shall be deemed to be validly continued as if the appointment of the Vice-Chairman was made under the provisions of this Act, as amended by the Punjab Scheduled Castes Land Development and Finance Corporation (Amendment and Validation) Act, 2012."

H.P.S. MAHAL,

Secretary to Government of Punjab,
Department of Legal and Legislative Affairs.